

Board Member Conflict of Interest

If any contract or action taken by the board will be of direct financial benefit to a board member, a board member's parent, grandparent, spouse, child, or sibling, or the parent or spouse of any of those persons, that board member must disclose his or her conflict of interest at an open meeting prior to any action being taken.

The member may participate in discussions, but shall not vote on that issue.

Any contract approved, or any board action taken, which would have failed but for a vote cast in violation of this policy shall be void and not binding on the association.

Any provision in this association's governing documents that has a stricter definition of conflict of interest will not be invalidated by this section.

This conflict of interest policy is subject to review and modification by the Board of Directors.