

Reserve Fund and Investments

The only property Meadowcreek Community Association is responsible for the care and maintenance of is the swimming pool, tennis courts and associated personal property.

The Association has determined that it will not maintain a reserve fund of a size to replace the swimming pool.

The association has determined to maintain a reserve fund of sufficient size to allow for long term upkeep and maintenance of the swimming pool and its associated property and equipment.

The reserve fund should be kept in conservative investments such as savings accounts and certificates of deposit in insured institutions.

This reserve fund policy is subject review and modification by the Board of Directors.